

**MATUSHRI PUSHPABEN VINUBHAI
VALIA COLLEGE (COMMERCE)
(UNAIDED)**

Financial Statements for the year ended 31st March 2025

SCHEDULE - VIII [vide Rule 17(1)] MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE (COMMERCE)(UNAIDED) BORIVALI (WEST) (CONDUCTED BY THE BORIVALI EDUCATION SOCIETY) BALANCE SHEET AS ON 31ST MARCH 2025					
FUNDS & LIABILITIES			PROPERTY & ASSETS		
FUNDS & LIABILITIES	Figures For The Current Year	Figures For The Current Year	PROPERTY & ASSETS	Figures For The Current Year	Figures For The Current Year
<u>Sundry Credit Balances and Deposits</u>			<u>Cash and Bank Balances</u>		
<u>Other Current Liabilities</u>			Bank of India (A/c No: 31089)	88,540	
Borivali Education Society	51,19,446		Bank of Baroda (A/c No: 3860100050327)	3,43,783	
PF Management Contribution Payable	58,125		Bank of Baroda (A/c No: 3860100040111)	3,00,400	
Providend Fund	64,800		Bank of India (A/c No: 610100031087)	20,82,178	
Sameer Patel PF Payable	63,000		Cash On Hand	16,126	
TDS Payable	3,686				28,31,027
Professional Tax	5,000		<u>Deposits</u>	22,00,000	
		53,14,057			22,00,000
<u>Creditors for Expenses</u>			<u>Short Term Loans and Advances</u>		
Audit Fees payable	20,000		S.V.D Valia Jr. College of Comm.	1,98,803	
<u>Salary Payable</u>			<u>Other Loans and Advances</u>		
Provisions	8,800		Ashok Loan	7,500	
Salary Non T Staff Payable	3,29,146		Durgesh Pandey Loan	34,000	
Salary T Staff Payable	5,20,305		Parth Thakkar Loan A/c	1,45,000	
Sundry Creditors (Achariya Protection Force)	4,31,209		Prapti Thakkar Loan A/c	1,45,000	
		13,09,460			5,30,303
<u>Other Current Assets</u>			O/S TUITION FEES	6,24,211	
			Sundry Debtors (Students)	4,37,977	
					10,62,188
Total Rs.		66,23,518	Total Rs.		66,23,518

FOR MM NISSIM & CO LLP

CA VIPUL K MODY
 Membership No. 046280
 FRN No : 0107122W/W100672
 Mumbai, 12th September 2025



THE BORIVALI EDUCATION SOCIETY

(SECRETARY) (TREASURER)

Mumbai, 12th September 2025

MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE (COMMERCE)(UNAIDED) BORIVALI (WEST)

(CONDUCTED BY THE BORIVALI EDUCATION SOCIETY)

Registration No: F-252 (Mumbai)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

EXPENDITURE		INCOME			
Expenditure	Figures For The Current Year	Figures For The Current Year	Income	Figures For The Current Year	Figures For The Current Year
To Establishment Expenses			By Educational Income		
Salary	1,04,96,435		Administrative Fees (New)	4,18,000	
Advertisement Exp.	19,524		Admission Processing (New)	3,09,850	
Affiliation Fees	60,000		Admission Form + Prospectus	1,49,400	
Annual Maintenance Charges	10,000		Alumni Association Fees (New)	35,030	
Audit Fees	20,000		Annual State Level Contribution (New)	37,080	
Bank Charges	39,644		Caution Money (New)	1,77,750	
Conveyance Exp	29,286		Computer/Internet (New)	12,15,000	
Electricity Charges	8,56,735		Computer Practical Fees (New)	4,14,000	
Eligibility Fees Exp.	13,44,599		Convocation Fees (New)	55,080	
Examination Expenses	17,58,724		Development Fund (New)	12,82,020	
ID- Card Exps	1,66,320		Disaster Relief Fund	15,190	
Industrial Visit Expenses	1,19,500		E-charges (New)	29,846	
Insurance Exps	1,64,138		Enrolment Fees (New)	13,930	
Internet Charges	60,360		E-Suvidha (New)	68,060	
Library Exp.	1,80,808		Exam Fees (New)	49,21,860	
Miscellaneous Exp.	40,166		Extra Curricular Activities (New)	5,25,980	
Newspaper & Magazine Exp	1,311		Group Insurance (New)	2,16,450	
Postage & Telegram Exp.	3,114		Gymkhana Fees (New)	4,52,900	
Printing & Stationery	1,68,087		ID Card & Library Card (New)	72,550	
Provident Fund Admin Charges	27,797		Industrial Visit (New)	2,95,963	
Provident Fund Employer Cont	6,24,730		Laboratory Deposite (New)	4,73,350	
			Library Deposite (New)	2,93,700	
			Library Fees (New)	4,40,600	
Refreshment Exp	35,091		Magazine Fees (New)	1,34,300	
Registration Exps	16,797		Miscellaneous Fees and Other Charges (New)	72,94,714	
Repair & Maintenance	19,447		NSS Ekka Yogana (New)	15,614	
Security Charges	46,57,332		NSS Registration Fees (New)	14,240	
Seminar Exp	16,377		Project Fees (New)	63,550	
Sports & Cultural Activities Exp	46,724		Student Welfare Fund (New)	70,600	
Telephone Exp.	3,797		Tuition Fees (New)	67,21,274	



EXPENDITURE		INCOME	
University Exam Exp	93,503	University Registration Fees (New)	2,73,140
Website Exps	36,300	University Sports & Cultural Activity (New)	78,710
	2,11,16,645	Utility Fees (New)	3,58,570
		Vice-Chancellor's Fund (New)	26,640
		College Fees	(3,85,095)
			2,65,79,846
To Excess Of Income Over		By Interest Income	
Expenditure Transferred		On Fixed deposits with Banks	1,19,837
To Borivali Education Society	57,33,157	On Balances in Saving Bank Accounts	1,50,119
			2,69,956
Total Rs.	2,68,49,802	Total Rs.	2,68,49,802
For MM NISSIM & CO LLP		THE BORIVALI EDUCATION SOCIETY	
CA VIPUL K MODY		(SECRETARY)	(TREASURER)
Membership No. 046280			
FRN No : 0107122W/W100672			
Mumbai, 12th September 2025			
		Mumbai, 12th September 2025	

MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE (COMMERCE)(UNAIDED) BORIVALI
(WEST)
(CONDUCTED BY THE BORIVALI EDUCATION SOCIETY)

Copy of Accounts with Borivali Education Society For The Year Ended March 31st, 2025

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		Balance B/D	41,15,977
Loan repaid during the year	1,60,00,000	Loan received during the year	1,05,00,000
Provident Fund reimbursed	2,32,500	Provident Fund paid	12,49,943
TDS Receivable	11,984	Professional Tax	59,000
<u>Capital Expenditure</u>		Audit Fees	21,000
Printer	17,000	Exam Fees	2,89,224
Monitor	8,729	Eligibility Fees	2,21,587
<u>GST Receivables</u>		Affiliation Fees	60,000
CGST	4,37,513	Registration Expenses	14,797
SGST	4,37,513	Surplus of Income over Expenditure	57,33,157
Balance CD	51,19,446		
Total (Rs.)	2,22,64,684	Total (Rs.)	2,22,64,684

FOR MM NISSIM & CO LLP

THE BORIVALI EDUCATION SOCIETY

CA VIPUL K MODY

Membership No. 046280

FRN No : 0107122W/W100672

Mumbai, 12th September 2025



(SECRETARY)

(TREASURER)

Mumbai, 12th September 2025

**MATUSHRI PUSHPABEN VINUBHAI
VALIA COLLEGE (COMMERCE) (AIDED)**

Financial Statements for the year ended 31st March 2025

SCHEDULE - VIII [Vide Rule 17(1)] MATUSHRI PUSHABEN VINUBHAI VALIA COLLEGE (COMMERCE) (AIDED), BORIVALI (WEST) (CONDUCTED BY THE BORIVALI EDUCATION SOCIETY) BALANCE SHEET AS ON 31ST MARCH 2025					
FUNDS & LIABILITIES			PROPERTY & ASSETS		
FUNDS & LIABILITIES	Figures For The Current Year	Figures For The Current Year	Property & Assets	Figures For The Current Year	Figures For The Current Year
<u>Sundry Credit Balances and Deposits</u>			<u>Cash and Bank Balances</u>		
			Bank of Maharashtra (A/c No: 60216698140)	3,94,435	
			Accrued Intrest	2,99,798	
			FD With Bank of Maharashtra	23,00,000	
			Cash On Hand	-	29,94,233
<u>Other Current Liabilities</u>					
The Borivali Education Society	23,29,131				
Provision for Provident Fund	1,02,500				
TDS Payable	25,500				
Tution Fees Payable to Govt	5,00,000				
CM Fund	17,834				
Professional Tax	2,000	29,76,965			
<u>Creditors for Expenses</u>			<u>Other Current Assets</u>		
Audit Fees payable	20,000		Salary Grant Receivable	12,96,840	12,96,840
Salary Payable	12,94,108	13,14,108			
Total Rs.		42,91,073	Total Rs.		42,91,073
FOR MM NISSIM & CO LLP			THE BORIVALI EDUCATION SOCIETY		
CA VIPUL K MODY Membership No. 046280 FRN No : 0107122W/W100672 Mumbai, 12th September 2025			 <i>Befarhan</i> (SECRETARY) <i>Adhik</i> (TREASURER) Mumbai, 12th September 2025		

MATUSHRI PUSHAPABEN VINUBHAI VALIA COLLEGE (COMMERCE) (AIDED), BORIVALI (WEST)
(CONDUCTED BY THE BORIVALI EDUCATION SOCIETY)

Registration No: F-252 (Mumbai)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

EXPENDITURE			INCOME		
Expenditure	Figures For The Current Year	Figures For The Current Year	Income	Figures For The Current Year	Figures For The Current Year
To Establishment Expenses			By Educational Income		
Salary	1,24,92,955		Salary Grant	1,24,92,955	
Audit Fees	20,000				1,24,92,955
Bank Charges	981				
		<u>1,25,13,936</u>	By Interest Income		
			On Fixed deposits with Banks	1,33,046	
			On Balances in Saving Bank Accounts	-	
					<u>1,33,046</u>
To Excess Of Income Over Expenditure Transferred To Borivali Education Society		1,12,065			
Total Rs.		1,26,26,001	Total Rs.		1,26,26,001

AS PER OUR REPORT OF EVEN DATE
For MM NISSIM & CO LLP

CA VIPUL K MODY
Membership No. 046280
FRN No : 0107122W/W100672
Mumbai, 12th September 2025



THE BORIVALI EDUCATION SOCIETY

Rafiqhan
(SECRETARY)

Shrey
(TREASURER)

Mumbai, 12th September 2025

MATUSHRI PUSHPABEN VINUBHAI VALIA COLLEGE
(COMMERCE) (AIDED), BORIVALI (WEST)
(CONDUCTED BY THE BORIVALI EDUCATION SOCIETY)

Copy of Accounts with Borivali Education Society For The Year Ended March 31st, 2025

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		Balance B/D	21,96,066.03
		Audit Fees	21,000.00
Balance C/D	23,29,131.25	Surplus of Income over Expenditure	1,12,065.22
Total (Rs.)	23,29,131.25	Total (Rs.)	23,29,131.25

FOR MM NISSIM & CO LLP

THE BORIVALI EDUCATION SOCIETY

CA VIPUL K MODY
Membership No. 046280
FRN No : 0107122W/W100672
Mumbai, 12th September 2025



Rafathan.
(SECRETARY)

[Signature]
(TREASURER)

Mumbai, 12th September 2025